



AMERICAN SOCIETY OF PLANT BIOLOGISTS

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2021 AND 2020

	2021	2020
Assets		
Assets		
Cash and cash equivalents	\$ 3,887,864	\$ 2,790,965
Investments	18,785,510	15,605,781
Receivables	678,844	341,675
Prepaid expenses and other assets	227,049	152,458
Property and equipment, net	568,149	579,132
Capitalized software, net	143,158	179,701
Total assets	<u>\$ 24,290,574</u>	<u>\$ 19,649,712</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 488,873	\$ 670,791
Deferred revenue	3,441,445	206,617
Note payable	-	431,371
Agency payables	298,177	322,691
Total liabilities	<u>4,228,495</u>	<u>1,631,470</u>
Net assets		
Without donor restrictions	17,817,830	16,094,078
With donor restrictions	2,244,249	1,924,164
	<u>20,062,079</u>	<u>18,018,242</u>
Total liabilities and net assets	<u>\$ 24,290,574</u>	<u>\$ 19,649,712</u>

See accompanying notes to financial statements.

AMERICAN SOCIETY OF PLANT BIOLOGISTS

STATEMENTS OF ACTIVITIES

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Activities without donor restrictions		
Revenue and support		
Royalty revenue	\$ 3,762,647	\$ 152,287
Contributions	199,784	79,731
Meetings and conferences	436,210	710,718
Membership dues	298,940	399,957
Subscriptions	-	5,732,578
Publications	-	1,231,550
Grants and other income	497,353	183,801
Net assets released from restrictions	5,237	10,299
Total revenue and support	5,200,171	8,500,921
Expenses		
Program services		
Publications	1,743,547	3,089,191
Meeting and conferences	600,471	702,840
Awards and fellowships	365,820	567,986
Other programs	371,073	372,711
Member services	388,313	371,417
Total program services	3,469,224	5,104,145
Support services		
Management and general	1,315,354	1,233,222
Fundraising	289,303	307,397
Total support services	1,604,657	1,540,619
Total expenses	5,073,881	6,644,764
Change in net assets without donor restrictions from operation	126,290	1,856,157
Investment return	1,597,462	2,034,093
Change in net assets without donor restrictions	1,723,752	3,890,250
Activities with donor restrictions		
Contributions	171,271	411,438
Investment return	154,051	220,855
Net assets released from restrictions	(5,237)	(10,299)
Change in net assets with donor restrictions	320,085	621,994
Change in net assets	2,043,837	4,512,244
Net assets without donor restrictions		
Beginning of year	18,018,242	13,505,998
End of year	\$ 20,062,079	\$ 18,018,242

See accompanying notes to financial statements.