



# American Society of Plant Biologists

*Cultivating a better future through plant biology research*

## **ASPB Legacy Society Leadership Committee (LSLC) Charter**

**Background.** The ASPB Legacy Society Committee (LSC) was established in 2016 with a mission to ensure the long-term financial stability of ASPB. To date, this goal has been accomplished by an *ad hoc* process of volunteer efforts from a few staff and ASPB members. The first fund raising activity was the creation of the Legacy Society (LS), comprising a group of initial donors who each contributed a minimum of \$5,000. A second fundraising campaign currently ongoing is the Pioneer program.

To expand and extend the LSC's successful initial models for fundraising, this document establishes the Legacy Society Leadership Committee (LSLC) and defines its roles in continuing fundraising efforts on behalf of the Society.

### **Charter**

- 1. Committee Charge.** To expand upon previous fund raising efforts, the ASPB establishes the LSLC to oversee ASPB's fundraising activities. The committee's activities are to:
  - a) Continue to support the ongoing ASPB Pioneer program;
  - b) Develop a comprehensive strategy and timeline for future fundraising, including, but not limited to, a second generation Legacy Society campaign and the Centennial Challenge campaign;
  - c) Support efforts to solicit all forms of donations, including, among others, permanently restricted funds, unrestricted donations, and estate donations;
  - d) Make recommendations regarding whether any outside entities would be required to assist in fundraising;

- e) Work with the ASPB Board of Trustees (BoT) and relevant staff to propose the use of funds donated in response to LSLC fundraising campaigns;
- f) Evaluate, at least annually, the LSCS fundraising strategies, and submit such evaluation to the BoT, either orally or in writing.

Final decisions on the appropriation and use of these funds as proposed in these documents will be subject to approval by the BoT and Board of Directors (BoD).

- 2. Committee Composition.** The LSLC is comprised of four individual ASPB members and the ASPB Treasurer, who serves as an *ex officio* member. Staff liaisons include the CEO and the CFO. Members are appointed by the current President-elect in consultation with the BoT, and they will serve staggered four-year terms, commencing on October 1 of each year. The inaugural LSLC members will be sequentially replaced, and the most senior member of the committee will typically serve as chair.
- 3. Committee Meetings.** The committee will function through frequent teleconferencing and will meet formally at least once a year to review program finances, evaluate current fundraising activities and plan future fundraising, make recommendations regarding disbursement of Legacy Society and Centennial Challenge funds, and/or to engage with the BoT and the BoD. Committee members will be reimbursed for expenses associated with their meeting, in addition to travel and other activities related to fundraising. In consultation with the LSLC chair, ASPB will create an annual budget that includes expenses for LS and LSLC activities and events, as well as agreed fundraising targets.
- 4. Review of Activities.** The Society will review LSLC programs and this charter in the future as appropriate.

Approved by the ASPB Board of Directors on July 15, 2020