

ASPB Legacy Society Leadership Committee (LSLC) Charter

Background. In recent years, ASPB has increased its fundraising efforts. Initially, this was by an *ad hoc* process led by a few ASPB member volunteers who were supported by staff. One of the first fundraising activities was establishment of the Legacy Society by a group of Founding Members who each contributed a minimum of \$5,000. The ASPB Legacy Society has a mission to provide support and advice to the ASPB and contribute to the Society's long-term financial stability. A second activity is the development of the concept for the 2024 Centennial Challenge—a major campaign that aims to raise \$3 million in total donations by the time of the ASPB Centennial celebration in 2024.

To expand and extend the Legacy Society's fundraising and leadership activities, ASPB formally chartered the Legacy Society Leadership Committee (LSLC) in July 2020. This updated charter for the LSLC redefines its roles in continuing fundraising and leadership efforts on behalf of the Society.

Charter

- **1. Committee Charge**. To expand upon previous fund raising efforts and provide leadership for the Legacy Society, the ASPB establishes the LSLC as an ad hoc committee. The committee's responsibilities are to:
- a) Develop a comprehensive strategy and timeline for future fundraising, including, but not limited to, a second generation Legacy Society campaign;
- b) Oversee the efforts of the Centennial Challenge Committee, a time-limited subcommittee of the LSLC that is separately chartered to lead the complex and multi-faceted 2024 Centennial Challenge Campaign. The LSLC will continue to

- assist as needed in efforts to solicit various forms of donations, including, among others, permanently restricted funds, unrestricted donations, and estate donations;
- d) Make recommendations regarding outside entities that could assist in fundraising;
- e) Work with the ASPB Board of Trustees (BoT) and relevant staff to propose the use of funds donated in response to LSLC fundraising campaigns and the Centennial Challenge;
- f) Evaluate, at least annually, the LSCS fundraising strategies, and submit such evaluation to the BoT, either orally or in writing.
- g) Represent members of the Legacy Society and provide their input to the activities of ASPB. This could involve recommending creation of ad hoc subcommittees when special projects need to be undertaken.
- h) Help plan and organize activities of the Legacy Society at the ASPB annual Plant Biology meetings.

Final decisions on the appropriation and use of these funds as proposed in these documents will be subject to approval by the BoT and Board of Directors (BoD).

- 2. Committee Composition. The LSLC is comprised of four individual ASPB members and the ASPB Treasurer, who serves as an *ex officio* member. Staff liaisons include the CEO and the CFO. Members are appointed by the current President-elect in consultation with the BoT, and they will serve staggered four-year terms, commencing on October 1 of each year. The inaugural LSLC members will be sequentially replaced, and the most senior member of the committee will typically serve as chair.
- 3. Committee Meetings. The committee will function through frequent teleconferencing and will meet formally at least once a year to review program finances, evaluate current fundraising activities and plan future fundraising, make recommendations regarding disbursement of Legacy Society and Centennial Challenge funds, and/or to engage with the BoT and the BoD. Committee members will be reimbursed for expenses associated with their

meeting, in addition to travel and other obligations related to fundraising. In consultation with the LSLC chair, ASPB will create an annual budget that includes expenses for LS and LSLC activities and events, as well as agreed fundraising targets.

4. Review of Activities. The Society will review LSLC programs and this charter in the future as appropriate.

Initially approved by the ASPB Board of Directors on July 15, 2020; revised version approved on November 12, 2020